



ANNUAL REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022



KHAN ASSOCIATES

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ORGANISATION INFORMATION

BOARD OF DIRECTORS:

Mr. Yesigye Brian Bravo (Chairperson)
Ms. Rukundo Sarah-(Secretary)
Ms. Nakitto Nina Denise- (Treasurer)
Ms. Biira Jesca-Member
Mr. Ayebare Solomon-Member
Ms. Nguna Sadra-Member
Ms. Kamaria Ann Kaka-Member

REGISTERED OFFICE:

Plot 12 Luwum Street
City Centre Complex
1st Floor Suite 9
P.O. Box
107062,
Kampala

BANKER:

KCB Uganda Limited

AUDITORS:

KHAN Associates
Certified Public Accountants of Uganda
Plot 13, Buganda Road, Mukwano Courts Building
2nd Floor, suite 208
P.O Box 36238
Kampala
Uganda

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BOARD OF DIRECTORS' REPORT

The Board of Directors present their report together with the audited financial statements for the year ended 31 December, 2022, which disclose the state of affairs of Bravo Shoes Community Support Limited

INTRODUCTION

Bravo Shoes Community Support (BSCS) is a non-profit organization dedicated to improving the lives of vulnerable children in Uganda. The organization works in partnership with the government to empower communities and prioritize the needs of children, with a focus on preventing unnecessary separation of children from their families within their communities. BSCS was founded in 2021 and formally registered in February 2022. The CEO of Bravo Shoes Company, Mr Brian Yesigye Bravo, who himself rose from humble beginnings as a street vendor to a successful business leader mobilized other likeminded individuals to support these efforts.

The primary mission of BSCS is to support vulnerable children by addressing the two key challenges they face: lack of education and poverty within their families. The organization plans to address these issues through a comprehensive and holistic approach, by providing education and economic empowerment programs. BSCS believes that education in all forms can break the cycle of ignorance and poverty, and aims to uplift children and have a positive impact on other aspects of society, such as reducing prenatal deaths through girls' education.

ABOUT THE ORGANISATION

Bravo Shoes Community Support Ltd is registered with Uganda Registration Services Bureau (URSB) as Company limited by guarantee with no share capital with its principal registered office in Kampala.

HOW WE ARE GOVERNED

The organisation is governed by the Board of Directors who are mandated to make policies. The elected Board serves a five-year term with its members eligible for reappointment.

MISSION

Bringing hope for social and economic inclusion to less privileged and unserved children and vulnerable women.

VISION

Building strong communities where less privileged and underserved children and vulnerable women are given an opportunity for social and economic inclusion.

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OBJECTIVES

The objectives of the organisation include among others the following;

- (a) Establish functional systems for comprehensive, participatory and inclusive integrated development plans and frameworks;
- (b) Provide community participatory programmes to improve education, poverty and economic empowerment for the beneficiaries and their caretakers;
- (c) Monitor and evaluate the visibility; effectiveness of programmes; and performance of the organization;
- (d) Strengthen the capacity of BSCS to effectively and efficiently deliver on its set goals and objectives; and
- (e) To develop and promote networks, collaborations and partnerships for innovative development planning and programming.
- (f) Mobilise resources to support beneficiaries
- (g) Build a strong governance system to support management in strategic issues.

KEY ACHIEVEMENTS FOR 2022

The BSCS works in partnership with similar and concerned stakeholders to prioritize the needs of children and prevent their unnecessary suffering. In 2022, BSCS covered a number of vulnerable children and got them enrolled at Namuwaya Education Centre in Kirinya-Bweyogerere, Uganda. These children were selected from different areas in Uganda including; Bumanha Sub-county in Luuka district, Karambi Sub County in Kasese district among others.

BSCS is grateful to the concerned districts/ civil administration of respective places where these children and families hailed from, for allowing and facilitating to identify and intervene with them.

Bravo Shoes Community Support partnered with Fresh Kid-Uganda and provides these children with school shoes and other forms of help, as and when required, with a view to encourage them in their studies and overall personality development. BSCS is also grateful to Fresh Kid-Uganda for all their collaborative support.

5.1 Some of the beneficiaries and their stories

5.1.1 Sam Bright Muhindo

Kasese District, in the Rwenzori Region of Uganda, has schools in hard-to-reach areas because its major parts are mountainous and surrounded by lakes and rivers, hence, making access to schools and hospitals, etc. difficult.

Sam Bright Muhindo is a male African child aged seven years. He is a dancer hailing from Bwera, a village in Kasese district. He was found living a desperate life. He is the 7th of his nine siblings. Prior

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to Sam's meeting with Bravo's Team, none of the children in the family was in a position to go to school. Surprisingly, at the tender age of 6, he was the breadwinner of his family.

He was able to earn by dancing at functions in other villages, some as far as 5 kilometers from his home. Despite his handicap, Sam became an accomplished dancing star due to his untiring efforts and talent. His creativity, energy, and flexibility are top-notch. His home has never housed a television nor an FM radio; he has never been trained to dance; he had never gone to school, but he had an innate talent of dancing.

Sam's mother and her husband, Katsumbyo paint a wide picture of the community in Bwera. The family with many children of school-going age, has been struggling to take care of their children. Sam's mother, Itungo Sylvia is a 35-year-old, and a mother of 9. Her children are aged between 2 and 19, among whom 6 are girls and 3 boys. Itungo became a mother at the age of 14 and her firstborn is 19 years old, now working as a housemaid in in Kampala.

At Lubiliha market where Itungo Sylvia works, the popular businesses range forex exchange, smuggling, salted fish fillet, fish skins, locally made palm oil, and salted silverfish got from Lake George and Edward. Sylvia and others assemble and pack tons of the smoked Fish which is later exported to DRC. Every morning, she treks about 8 kilometers to reach the marketplace. It was learnt that Bakonzo women carry loads between 30 kg and 35 kg on their heads to fetch water and move several kilometers as they hawk merchandise to earn a living.

Katsumbyo Julius, Sam Bright Muhindo's father, is known for his work as a storekeeper and/or a carrier of logs full of fish fillet and smoked skins. He deals in the fish business, and for each bag of salted fish packed, he earns at least 3,000 UGX, and packs each bag at 2,500 UGX only. This total of 5,500 UGX cannot feed such a family as the cost of living is steadily rising.

The main causes of poverty in Bwera are land laziness or idleness, alcoholism, lack of employment opportunities, and lack of access to credit facilities. Location, livelihood, education, and the marital status of household heads - all have an impact on the wealth and deprivation status of households in the village.

Itungo Sylvia, the mother of Sam Bright Muhindo, gave birth to her children locally at home and as such, Sam Muhindo's right arm got somehow tilted and he is disabled. This happened due to a complication while saving his life at the time of his birth. The family could not raise resources and he became a victim of circumstances.

Dancing in a rhapsody of outfits, Sam was happy to have won himself a deal from Petsyl Kidz Apparel for two years, which would ensure that he was appropriately clothed. Petsyl Kidz will continue to work closely in association with BSCS and extend support to his immediate family.

In February 2022, Sam's shoe-less dancing video at a local function went viral on various social media platforms with millions of views. Upon seeing this video, the Bravo Shoes brand sought to find

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him. After travelling about 500 kilometers from the capital of Kampala, we managed to locate the young man, and the rest is history.

Sam has been provided with a life-changing opportunity. Today he is enrolled at Namuwaya Education Centre, Kampala (Uganda) and continuing his studies on scholarship. Muhindo, like many African kids despite being predisposed to the pawns of poverty, is driven by ambition, infused with talent, and anchors a humungous ambition. Bravo Shoes Community Support will sponsor Sam's education up to the university level.

Sam Bright Muhindo is an ardent fan and a player of Ludo. Due to Sam's popularity, his siblings: Ronnet Bambu, Raymond Thembo and Brighton Bwambale, aged between 3 to 12 years, got themselves enrolled at Atlas Modal Primary School. BSCS also provides support to the siblings of Sam, and in fact, to the whole family, as and when required.

On June 24, 2022, Sam Bright Muhindo was appointed the ambassador, BSCS. On the same day, he took an oath to take the charge of over 600 students at King Solomon Junior School in Bulenga, Mityana Road.

Charlene 'Pinky' Irunga Kwikiriza, a Primary 5 student was sworn in as the new Head Girl in the warm company of Sam Bright MUHINDO, the Bravo Shoes Community Support (BSCS) Education Ambassador, who was a special guest of honor. Pinky is a 9-year-old charming loving girl, with the embodiment of a distinguished leader and a selfless unselfish being flowing in her veins and blood. She cares deeply about others. It was an important day in the history of the school and in the life of young Pinky and the day attracted the cameras from KSTV, a local television station.

Sam Bright Muhindo's influence is fast changing the lives of poor families in Kasese. Sam's mother Itungo Sylvia was living with keloids (scars) and her body had been itching for the past many years. The Bravo Team booked an appointment for her at Mulago National Referral Hospital for assessment of her health. Sam Bright Muhindo in the company of the Bravo Shoes Community Support team drove to Kampala to pick up his mother from the bus park. An expert at Mulago Hospital informed the BSCS team that Itungo will undergo specialized treatment to speed up her healing. She was registered in the hospital records and for a couple of hours, her assessment was done and she started receiving her treatment.

Sam Bright Muhindo participated in an annual dancing event ARAFAT 2022 at Freedom City on August 28, 2022. The young boy had a special cast performance. On the stage, the dancing star pulled his usual antics full of maturity and perfection with hundreds of eyes gluing on him. Sam Bright Muhindo thrilled everyone at the show and some joined him to pull off his rare strokes from a couple of songs from Mavo Culture among others. The dance fest attracted hundreds of participants including the young during the day and the adults at night. Lots of performances from Afro dance, Empere, Salsa among others were performed. The Dance Fest was coined to unite people from different backgrounds to showcase the craft and change the perception about dance to show people that you can dance to keep healthy.

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On Christmas, Sam Bright Muhindo sent his heartfelt message,

“May Santa Claus bring to you surprise gifts in form of smiles and giggles, happiness and joy that last with you all your life... Merry Christmas and a wonderful Happy New Year to you.”

Bravo Shoes Community Support Organization has also planned to construct a very nice simple house for Sam’s family.

The main role of Sam Bright Muhindo, the reigning BSCS Ambassador, is to champion education among the communities in the Rwenzori region and across the entire country. Muhindo steers the role to champion parents to take his friends back to school. In his role as an Ambassador, Muhindo is breaking the ceiling and giving education the real meaning following his fast transformation and the ability to prove to the world that education is worth everything.

5.1.2 Acleo Muwanguzi

Acleo Muwanguzi, a boy aged 12 years, was living in a single-room dilapidated house in Kasangati, Buyinza Zone, Gayaza Road, Kampala with his 72 year old father, Aloysius Bangula. His father was a stroke patient who could neither talk nor walk. Muwanguzi faced the tough challenge of taking care of his father to an extent that he had to sacrifice his education.

The boy who dreamt of becoming a technician or a mechanic of cars and motorcycles, was taken in by BSCS and he was enrolled at Namuwaya Education Centre, Kirinya-Bweyogerere. The Bravo Shoes Community Support Organisation provided Muwanguzi, enrolled in Primary 5, with all his necessary school requirements and facilitated him with scholarship to continue his studies. He was hosted to a delicious lunch by Team Bravo at Café Javas before he headed to join his new schoolmates at Namuwaya Education Centre.

Under the supervision of BSCS, Muwanguzi’s 72-year-old father Aloysius Bangula is now under the free care of Biyinzika Ministries in Mukono, getting treatment for his high blood pressure and stroke. He is attended to by Dr. Ismael Musiime.

Muwanguzi vowed to reward his aging father with the benefits he will get from going back to school. He is extremely grateful for the valuable, help and support being provided by Bravo Shoes Community Support.

5.1.3 Peter and Paul

BSCS took up the initiative to help the twins named Peter and Paul found at Flobbetto Primary School-Hoima. Their mother was killed by their father in domestic violence. Their father was sentenced to life imprisonment. The children were abandoned by the community as well.

They also got enrolled at Namuwaya Education Centre. However, having come from a UPE primary school, they were demoted a few classes down. They needed more help in academics. The school is taking good care of these twins as it provided all their necessary requirements. BSCS pledged to provide them with school shoes until P7.

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5.1.4 Elvis Bwire

One day, a barefooted 9 year old boy wearing a dirty old uniform with an oversize blue shirt and navy blue shorts was admiring a smart fellow age mate on the banner attached to the Bravo Shoes van in a proper school uniform with a pair of stockings and fancy shoes.

The 9 year old boy captured Bwire's attention but little did he know that even someone was watching him. This was Solomon Kitaka, a photographer by profession, who captured a life-changing shot of this dirty looking boy and his photo became viral on social media.

At that time, Bravo Shoes was doing their community social service. Bwire was Lucky that in his lost fear he went close to the van and the cameraman accelerated his luck. Subsequently, the City Centre Complex Shoe merchant, Bravo Shoes Company (BSC) awarded a full bursary to complete his Primary Section at Namuwaya Education Centre and promised that his scholarship shall continue until he completes his university degree.

Before getting in contact with BSCS Team, Bwire was a student of Walyembwa Primary School, Bumahna Sub-county, Luuka District. He was staying with his 76-year-old grandmother, Ruth Tebaryala. Ruth Tebaryala, with her five grandchildren had lost hope following the outbreak of the pandemic. However, the grandmother realized she was reading life on a different script as news came out that her grandson was acquiring a scholarship. She was overwhelmed by the news.

In the company of the Walyembwa Primary School Headmaster and the Bravo Shoes Community Support founder, Bwire looked emotional and composed, he said goodbye to those with whom he was grown-up. He finally headed toward Kampala, hundreds of miles away from those he knew better, to make his life better.

The spirit shown by Bravo Shoes Community Support has inspired many parents and students to continue having hope in education and the projects that the school will attract many other students lagging back home to rejoin school with a lot of expectations from Bravo.

5.1.5 Suubi Henry Kiyimba

Rose Nalwanga, a teacher by profession and a single mother of eight children is leading a tough life. She is surviving by vending firewood collected from her small garden of coffee and a few trees of avocados. She takes care of her seven children and hardly manages to make payment of their school fees in installments and hardly able to meet necessary household needs with an avalanche of loans from banks, microfinance institutions, local SACCOs, and individuals who can bear with her.

Suubi Henry Kiyimba left his home with a dilapidated funny-worthless-metallic box full of lags, old shoes, and maybe books (in the mind of people who cyber-bullied him) but to him, he was armed with catalysts that would help him achieve goals, desires, and dreams. His head was loaded with words of power from his single mother, Rose Nalwanga.

Suubi, a male undergraduate student at Makerere University, captured the attention of many Ugandans on social media when a photo of him surfaced on Twitter being trolled for his metallic case

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and 'Usofia' bag. He was ridiculed for carrying a metallic suitcase to college. Many pledged to turn his 'misfortunes' into success.

The story dominated the internet across the globe. BSCS reached out to him and awarded him a full university bursary to pursue a Bachelor's Degree of Science in Education (Economics) after attaining 17 points at UACE from St. Bruno Sserunkuma Secondary School Goli where he studied Physics, Economics, and Mathematics (PEM).

However, made got an offer from Joadah Consult and Development Infrastructure, a construction company, which offered Suubi a full sponsorship to his dream course in Mechanical Engineering at Makerere University. In August 2019, he was admitted in the said Bachelor's Degree course. Suubi had an obligation of school fees debt for an amount of Ush2 million owed to his high school where his UACE pass slip was withheld. His well-wishers contributed and collected Ush1.57 million on urgent basis. His other needs were a laptop, beddings, clothes, stationery, a suitcase, a mobile phone, and food which Ruth Aine, a blogger, published as Sssubi's needs list. Later, the 2 million school fees debt was cleared.

Suubi, with his three siblings join a handful of those whose careers have been fine-tuned by the Bravo Shoes Community Support. It has pledged to keep in touch and support Suubi Henry and his siblings. The organization shall continue to support them with school shoes in their entire school life.

Sometimes, Sssubi's mother seeks the help of Suubi, and she is happy that most of the time, Ssuubi comes through with something. She feels that many things have changed because of Ssuubi. She stated that she was no longer worried about shoes. Bravo Shoes came into their life and now even the community benefits from what she got from Bravo Shoes. She is really grateful to the organization.

5.1.6 Leila Hayat

Leila comes from Aii-Vu Sub County. She was living with her aging father and mother, who were dreaming of educating their girl child at a given standard but could not afford her school fees. Leila's father, Salim Ibrahim was now living in his native village Aii-Vu after getting retired from a British American Tobacco driver job. It was learnt that there are thieves from Kampala who steal young girls and sell them to America and South Africa as slaves.

Team Bravo had an initial interaction with this family at their native place. Initially, the family was somehow doubtful but Leila's father later decided to bring this girl for education. The very quiet, reserved and visibly tired family managed to reach Kampala and headed straight to Bravo Shoes Community Support office before they could go drop Leila at school even though it was middle of the term.

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Salim, his daughter Leila Hayat and his wife Afisa Salim took a tour of the Bravo Shoes showroom and came to know about other children who were picked under similar circumstances and are now studying in school. The family expressed their gratitude for all support and help provided by the Bravo Shoes Community Support.

Thereafter, Leila and her parents headed to school at Namuwaya Education Centre in Kirinnya Bweyogerere. On arrival, they were entertained by Sam Bright Muhindo, Elvis Bwire, Aceo Muwanguzi, and the school administration.

Leila was received generously with applause and happiness from the entire school while the music would have touched down her spine. Their community will now watch Leila cruising up to the university with help and guidance from the Bravo Shoes Community Support.

5.1.7 Colin Kigenyi

Colin Kigenyi is a 9-year-old boy in Primary 2 at Busowa Primary School in Busowa Town Council, Bugiri District. Kigenyi became popular on social media for singing Doro- Dosa in exchange for chapati. The Bravo Shoes Community Support Team met Colin Kigenyi, his mother Farida Nangobi (aged 43 years) and his family at their residence. Kigenyi has been suffering from a strange condition that he could hardly settle at one place. He was, therefore facing difficulties in continuing his studies.

Nangobi Farida is a Councilor Representative for People and a mother of 12 children. Among those, three have already died. After failing to adjust with Kigenyi's abnormal condition, his father Watendera abandoned the family four years ago, leaving the other siblings at their fate.

Nangobi's job is permanent, so it was quite difficult for her to feed her family properly. Kigenyi's teachers were not able to deal with his condition. Bravo Shoes Community Support Team took Kigenyi to the Psychiatric Department of Jinja Hospital for his mental assessment. The team was informed that the boy was slow learner since he had a small brain. He had epilepsy and intellectual disability. The neurologist at the hospital advised that Kigenyi should be on regular prescribed treatment to stop seizures every day. The doctor also suggested that he could be engaged in some skilling program and learning.

Kigenyi is unfortunate that he can't find a school for people with special needs like his own, in Bugiri.

Thankfully, Kigenyi was now improving as he awaits to go to school. In the meantime, Bravo Shoes Community Support Team offered to support his treatment which was scheduled on 28th of every month.

5.1.8 Shakur Omiat

Shakur Omiat is a 6 year old boy whose video went viral on NTV, a local TV station. Together with Judith Aguti, he was also a breadwinner of his family and used to take care of his grandmother by picking plastic bottles and selling them in the town of Pallisa -Teso Region Eastern Uganda.

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His grandmother could not afford taking him to school. Team Bravo picked him up and he is now fully settled in school at Namuwaya Education Centre. Like other beneficiaries, Omiat will be supported by BSCS to continue his education in the best possible manner up to university level.

5.1.9 John (Name changed)

Incest is an inappropriate rare sexual activity, and majority of the victims (products) are experiencing their first encounter between the ages of 5 and 8 years. Incestuous families typically lack social skills and often isolated from other families and the community.

While in Budaka, roads led to Kavule Village Kakoli Subcounty, where Team Bravo tracked a family with a suspected case of incest that could have led to a new unusual human being at home. Let us call him John to avoid stigma. On reaching Kavule, a village of over 800 people, the team reached a place which had main home with homesteads and seven other grass-thatched houses belonging to grown-up youths.

The BSCS team interacted with a seven year old boy John, his 48 year grandmother, Madina Nawula and one of John's uncles, Maki Abubakar. The family of 16 members lost a father a few years ago.

Aisa Naula got pregnant at the age of 16 when she was in Primary 7. Later, Aisa got married where she gave birth to three other children but she exiled herself somewhere in Kampala.

Area LC 1 Chairperson, Changu Yakobo informed the BSCS team that so far, he had handled only one case in his office in the last eight years. However, understandably, a number of cases were not reported to the police.

John dropped out of school during the lockdown due to Covid 19. The Bravo Shoes Community Support Organisation team informed the family that they will identify a school for John and he'll be taken good care of. The family was happy with the kind of support being offered and provided by the organization.

5.1.10 Yvonne Babirye

Ntinda is also the home of Uganda School for the Deaf, the first of a kind in Uganda. The school was established in 1959 by the Uganda Society for the Deaf at Namirembe Hill. Uganda School for the Deaf is a specialized government-aided Primary School for deaf children. Here, Team Bravo met Yvonne Babirye, the 8-year-old girl who just lost her twin sister a year ago. Babirye could not hide the joy upon seeing the Bravo Shoes Community Support Team.

Babirye is one of the 250 students attending this school, her parents discovered that she was deaf after one year and they tried to save their daughter but in vain. She is now a student among other 25 students in a similar condition.

The school offers a special curriculum to the deaf community and additional vocational studies from Nursery to Primary Seven.

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5.1.11 Bakka's Grandma Gets Empowered

Geraldine Rahim Bakka, a 4-year-old boy trended on the social media. The Bravo Team approached the family of Bakka at their place called Ghetto Land, a swampy area near the Northern bypass, which is a forbidden habitat of about 500 people, majority of them allegedly possessing a criminal background.

At the age of four (4), Bakka, who had already lost his father, was in the bad books of the local authorities and the Police for allegedly participating in night robberies.

Bakka was probably fending for his family in which his mother Namugerwa Rebecca, aged 24, a mother of 2, was seen rotting on her sick bed. She was not in a position to move without aid. Thankfully, Bakka's grandma Nalunkuuma got some relief after receiving some money to run her dream business.

Bravo Shoes Community Support Organisation took it upon themselves to bring a change in Bakka's family, informing them that Nalunkuuma will now vend charcoal and serve the community which hated her most. The family was really in dire need of help. Team Bravo and Nalunkuuma were taken to get a glimpse of how the business of charcoal works. The onus was on Nalunkuuma to live the life the community was over demanding from her family. Luckily, there was Bravo Shoes Community Support to make this come true.

The organization came in to help market the business to the community. Gaddimba Fagaro, the Secretary for Environment and Development, Kibumbiro LC Zone B also helped in the process of empowering Bakka's family for improving their economic condition. On the insistence of Team Bravo, Nalunkuuma offered free services to the people to cater to her tomorrow's client. The organization bought some of the biscuits to help Nalunkuuma to market her business. Her new stall had started attracting customers.

Team Bravo and Gadimba along with Nalunkuuma (Bakka's grandmother) lead the way to her neighbors for reconciliation and business. The good gesture of this business at its inception was well acknowledged by the community and largely welcomed.

5.1.12 Amazing Girl Child Identified From Terego But Team Bravo Ended Up in Cell

Terego is a district in Uganda's Northern Region. It is located approximately 360 square kilometers (140 sq mi) northwest of Uganda's capital Kampala, and it is popular for tobacco fields. An 8-year-old girl, Aseru Sharon child was randomly identified by Bravo Shoes Community Support Team back in June 2022. Aseru Sharon has a mother but she was abandoned for about 8 years when she was 3 months old and never returned home. The Bravo Team took approached twice to meet this girl and her family at their residence, first time in June 2022 and 2nd time in September, 2022.

Sam Bright Muhindo, the organization Education Ambassador, Western Region was to orient Aseru about life in school and her new role on Education Ambassadorship for girl child from West Nile. Like

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other needy children, the Bravo Shoes Support Team wanted to take the responsibility of imparting education to Aseru until she finished her university. However, both the 1st and the 2nd interventions yielded no result. The 1st one was already a waste, except that the girl Aseru Sharon was identified. During the 2nd intervention too in September 2022, the Team Bravo underwent a very bitter experience due to casual approach of local authorities with the Team Bravo who were imprisoned for 8-13 days in cells at COS Omugo on the false allegation of human trafficking.

For the record, whenever the Bravo Shoes Community Support team travels for these activities, authorities from the local council, security, and councilors among others are informed and usually become part of the activities. The area Youth Council Faiza Esizo called Officer in Charge (OC) to come and be part of this deliberation. It was learnt that there was some confusion with the district authorities who were doubtful on the activities of the organization and they wanted to meet them.

So, the BSCS team also met with them at the district headquarters which had the entire hierarchy from the ranks of the Resident District Commissioner (RDC), DISO, ISO, Chairperson LC 5, LC 3 Chairperson Aii-vu Sub County, and councilors among others. The BSCS was allegedly faulted for not involving the district authorities during this whole process.

Team Bravo was advised to go back and follow the right procedure, explaining that the NGOs at their place were required to sign an MOU with them and present the right documentation regarding its legality among others. After this meeting, the team learnt that they were under detention and no one was supposed to move. The Team Bravo was being asked curious questions. The following day, the team learnt that a file on human trafficking was opened after spending a night with 8 other suspects who (some) had spent between 8 – 13 days in prison over different crime-related cases. This experience was really disappointing but it gave learning to the Team Bravo to be extra cautious in future.

KEY CHALLENGES

- Inadequate teachers in some schools compared to the pupils. This is aggravated by having few female teachers in some schools.
- Whereas in some of the school pupil enrolment is high. In other schools dropouts are on the rise;
- Feeding Teachers and pupils at lunch is still a problem;
- High rates of teacher absenteeism and late coming incidents;
- Inadequate classrooms i.e. St. Kizito Primary School has an enrolment of 1167 pupils and has only 9 classrooms;
- Many of the teachers take lightly the issue of appraisal; and,
- Most of the schools Lack latrines.¹

¹ Josephine Nabugoomu, (2018). [Adolescent maternal nutrition and health in Uganda: voices from the community.](https://uwspace.uwaterloo.ca/bitstream/handle/10012/12946/N) <https://uwspace.uwaterloo.ca/bitstream/handle/10012/12946/N>

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GOING CONCERN

The financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that; funds are available to finance future operations and realization of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

DIRECTORS

The present directorship of the Organisation is set out on page 1.

AUDITORS

The Organisation's auditors, KHAN Associates Certified Public Accountants, have expressed their willingness to continue in office in accordance with section 167(2) of the companies Act, 2012.

BY ORDER OF THE BOARD



SECRETARY

Date: 17/04/2023

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Companies Act, 2012, and the Uganda Non-Governmental Organisations Act 2016 require Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Organisation as at the end of the financial year and of its operating results for that year. It also requires the Directors to ensure that the Organisation maintains proper accounting records which disclose with reasonable accuracy the financial position of the Organisation. They are also responsible for safeguarding the assets of the Organisation. The external auditors are engaged to express an independent opinion on the financial statements.

The Directors accept the responsibility for the financial statements which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, and in conformity with the International Financial Reporting Standards for Small and Medium – sized Entities (IFRS for SMEs) and in the manner required by the Companies Act, 2012.

The directors are of the opinion that the financial statements give a true and fair view of the state of the financial affairs of the Organisation as at 31 December, 2022 and of its operating results for the year then ended. The Board of Directors further confirm the accuracy and completeness of the accounting records maintained by the Organisation which have been relied upon in the preparation of the financial statements, as well as on the adequacy of the systems of internal financial controls.

Nothing has come to the attention of directors to indicate that the Organisation will not remain a going concern for at least the next twelve months from the date of this statement.

The directors have reviewed the Organisation's cash flow forecast for the year ended on 31 December, 2022 and in light of this review and the current financial position, they are satisfied that the organisation has access to adequate resources to continue in operational existence for the foreseeable future which is twelve (12) months from the date of issue of the financial statements.

The financial statements set out on pages **18** to **27** which have been prepared on the going concern basis. The financial statements were signed on behalf of the Board on 17/04/2023 by;



TREASURER



CHAIRPERSON

INDEPENDENT AUDITOR'S REPORT

TO THE DIRECTORS OF BRAVO SHOES COMMUNITY SUPPORT LIMITED FOR THE YEAR ENDED 31 DEC 2022.

Audit Opinion

We have audited the financial statements of Bravo Shoes Community Support Limited which comprise of the statement of financial position as at 31st December 2022, and the statement of income and expenditure, statement of changes in accumulated funds and Statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory notes as set out on pages **18** to **27**.

In our opinion, the financial Statements give a true and fair view of the state of the financial affairs of Bravo Shoes Community Support Limited as at 31st December 2022, and its financial performance and cash flows for the period then ended and are in accordance with International Financial Reporting Standards for Small and Medium-sized Entities (IFRS for SMEs) and the Uganda Companies Act 2012.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and Guidelines issued by the Institute of Certified Public Accountants of Uganda. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are Independent of the organisation in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants (IESBA Code)* together with the ethical requirements that are relevant to our audit of the financial statements in Uganda, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

Management is responsible for other information. The other information comprises of the report from the Organisation and from management, but does not include the financial statements and our independent auditor's report. Our opinion on the financial statements does not cover other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in audit, or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that that there is material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Organisation for the Financial Statements

The Organisation is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement whether due to fraud or error.

In preparing the financial statements, Organisation is responsible for assessing the Organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Organisation either intends to liquidate the Organisation or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Organisation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (ISAs) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- I. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- II. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organisation's internal control.
- III. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Organisation.
- IV. Conclude on the appropriateness of Organisation's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we

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are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organisation to cease to continue as a going concern.

- V. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

Report on Other Legal and Regulatory Requirements

As required by the law, we report to you based on our audit, that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the Organisation so far as it appears from our examination of those books; and
3. The Organisation's statement of financial position and statement of profit or loss and other comprehensive income are in agreement with the books of account.

The engagement practitioner on the audit resulting in this independent auditor's report is **CPA Hannington Agaba-P0489**



**CPA. Hannington Agaba
Practitioner
Date: 17/04/2023**

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STATEMENT OF INCOME AND EXPENDITURE

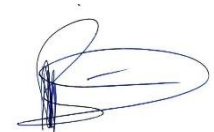
	Note	2022 Ushs	2021 Ushs
Income	2	<u>788,564,099</u>	<u>453,659,000</u>
		788,564,099	453,659,000
Expenditure			
Program expenses	3	(322,226,153)	(125,209,884)
Employment Costs	4	(233,615,760)	(119,765,976)
General Administrative Expenses	5	<u>(273,519,487)</u>	<u>(111,969,812)</u>
Total expenditure		(829,361,400)	(356,945,672)
Committed Funds (Undistributed funds at the year-end)		<u>(40,797,301)</u>	<u>96,713,328</u>

The significant accounting policies and notes on pages **22 to 27** form an integral part of these financial statements.

The financial statements were signed on behalf of the Board on 17/04/2023 by;



Treasurer



Chairperson

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STATEMENT OF FINANCIAL POSITION

	Note	2022 Ushs	2021 Ushs
<u>ASSETS</u>			
Non-current assets			
Property, Plant and equipment	6	138,340,938	27,037,500
		138,340,938	27,037,500
Current Assets			
Pre-payments	7	6,000,000	3,000,000
Cash and Cash Equivalent	8	58,081,287	99,863,986
		64,081,287	102,863,986
Total Assets		202,422,225	129,901,486
<u>EQUITY AND LIABILITIES</u>			
Capital employed			
Capital funds	10	138,340,938	27,037,500
Accumulated Funds		55,916,027	96,713,328
		194,256,965	123,750,828
Current Liabilities			
Accounts Payable	9	8,165,260	6,150,658
		8,165,260	6,150,658
Total equity and liabilities		202,422,225	129,901,486

The significant accounting policies and notes on pages **22** to **27** form an integral part of these financial statements.

The financial statements were signed on behalf of the Board on 17/04/2023 by;



Treasurer



Chairperson

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STATEMENT OF ACCUMULATED FUNDS (General Funds)

	Capital fund U.Shs.	Accumulated funds U.Shs.	Total U.Shs.
As at 1st January 2021	-	-	-
Capital additions during the year	34,000,000	96,713,328	130,713,328
Depreciation charge for the	(6,962,500)	-	(6,962,500)
As at 31 December, 2021	27,037,500	96,713,328	123,750,828
As at 1st January 2022	27,037,500	96,713,328	123,750,828
Capital additions during the year		(40,797,301)	(40,797,301)
As at 31 December, 2022	27,037,500	55,916,027	82,953,527

The significant accounting policies and notes on pages **22 to 27** form an integral part of these financial statements.

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STATEMENT OF CASHFLOWS

	Notes	2022 Ushs	2021 Ushs
Cash flows from operating activities			
Excess(Deficit) at year end		(40,797,301)	96,713,328
Adjustments for:			
Depreciation on property, plant and equipment		34,696,563	6,962,500
Operating profit before working capital changes		(6,100,739)	103,675,828
Increase / (Decrease) in Receivables	7	(3,000,000)	(3,000,000)
Increase / (Decrease) in Payables	9	2,014,602	6,150,658
Net cash generated from operating activities		(7,086,136)	106,826,486
Tax paid			-
Net cash generated from operations		(7,086,136)	106,826,486
Cash flows from investing activities			
Purchase of Assets	6	(146,000,000)	(34,000,000)
Net cash (used in) investing activities		(146,000,000)	(34,000,000)
Cash flows from financing activities			
Increase / (Decrease) in Capital fund	10	111,303,438	27,037,500
Increase / (Decrease) in General Fund			-
Net cash (Used in) financing activities		111,303,438	27,037,500
Net (decrease) in cash and cash equivalents		(41,782,699)	99,863,986
Cash and cash equivalents at 1st January		99,863,986	-
Cash and cash equivalents at 31st December	8	58,081,287	99,863,986

The significant accounting policies and notes on pages **22 to 27** form an integral part of these financial statements.

1.0 SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1.1 Basis of accounting

The fund accountability statement has been prepared using the modified cash basis of accounting. Revenues are recorded when credited in the bank statement. Expenses are recorded when paid except when management provides for those it can reliably estimate and relate to the period under review.

1.2 Basis of preparation

Statement of compliance

The Financial Statements have been prepared in accordance with and comply with International Financial Reporting Standards for Small and Medium Sized Entities, the Companies Act, 2012 and the NGO Act 2016.

1.3 Basis of measurement

The Financial Statements are prepared under the historical cost convention as modified by the revaluation of certain property, plant and equipment whenever it happens.

1.4 The financial and presentation currency

The financial statements are presented in Ugandan shillings (Ushs) which is the organisation's functional currency.

1.5 Provisions and contingencies

Provisions are recognised when the organisation has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the obligation.

The amount of a provision is the present value of the expenditure expected to be required to settle the obligation, where some or all of the expenditure required to settle a provision is expected to be reimbursed by another party, the reimbursement shall be recognised when, and only when, it is virtually certain that reimbursement will be received if the entity settles the obligation. The reimbursement shall be treated as a separate asset and the amount recognised for the reimbursement shall not exceed the amount of the provision.

If an entity has a contract that is onerous, the present obligation under the contract shall be recognised and measured as a provision.

1.6 Property, Plant and Equipment

Items of property and equipment cost is expensed to the statement of income and expenditure in totality in the year of acquisition. An assets schedule is maintained tracking the usage of assets overtime. A capital fund account reflecting the net book value is held to counter balance net book asset net book value.

The asset information is held in the asset register which is regularly updated to provide information for decision making.

Depreciation is charged on a reducing balance basis at rates calculated to write off the cost of each asset to its residual value over its expected useful life as follows but this is not charged to the statement of income and expenditure as the organisation adopted cash basis accounting:

Computers and accessories	25.00%
Furniture and fittings	12.50%
Equipment	20.00%

The assets residual values, useful lives and methods of depreciation are reviewed at each financial year end, and adjusted prospectively if appropriate.

An asset register is regularly updated to provide information about the asset.

1.7 Taxation

The Organisation is registered as a non-profitable organisation whose objective is to mobilize, sensitize, train and bridge the gap between the vulnerable communities and individuals through provision of education and other social support.

1.8 Cash and cash equivalents

Cash and cash equivalents comprise cash at hand and demand deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value. These are initially and subsequently recorded at fair value.

1.9 Income

Income comprises of grants from donors, Membership subscriptions and interest received on bank balances which is recognised when received by the organisation and deposited in its bank account.

1.10 Translation of foreign currencies

Foreign currency transactions if any are translated into the functional currency (Uganda shilling) using the exchange rates prevailing at the date of transaction. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year end are

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recognised in the Income and expenditure account as other incomes which is used to meet the organisation's objective and in accordance to the terms in the agreement with the donor.

NOTES TO THE FINANCIAL STATEMENTS

NOTE	2022	2021
	Ushs	Ushs
2.0 <u>Income</u>		
Donations	788,564,099	453,659,000
	<u>788,564,099</u>	<u>453,659,000</u>
3.0 <u>Program expenses</u>		
Community engagements and Needy children identification	63,085,128	36,292,720
School fees	90,970,768.91	27,219,540.00
Scholastic materials	44,542,564	9,073,180
School visitation	26,714,102	9,526,839
Support to Kids' Needy Families (Social economic Support)	96,913,589	43,097,605
	<u>322,226,153</u>	<u>125,209,884</u>
4.0 <u>Employment Costs</u>		
Salary	212,377,964	108,878,160
Social Security -Employer contribution (10% Nssf)	21,237,796	10,887,816
	<u>233,615,760</u>	<u>119,765,976</u>
5.0 <u>General Administrative Expenses</u>		
Organisation development and capacity building	44,159,590	25,404,904
Telecommunication Costs	8,260,686	5,426,000
Bank and transactional charges	1,342,645	566,450
Office Utilities- Water & Power	3,564,600	1,365,300
Office -Rent	3,000,000	3,000,000
Staff Welfare	7,340,082	2,432,600
Stationary and Printing	6,243,500	1,243,000
Legal Fees	5,693,400	3,425,000
Audit fees	4,500,000	4,000,000
Membership and subscriptions	1,234,000	1,234,000
Capital expenditure	146,000,000	34,000,000
Staff Medical expenses	6,695,600	4,357,600
Publicity and & Community engagements	35,485,384	25,514,958
	<u>273,519,487</u>	<u>111,969,812</u>

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NOTES TO THE FINANCIAL STATEMENTS-Continued

Notes

6.0 Property Plant and Equipment

	Furniture and Fittings 12.5% U.Shs	Equipment 20.0% U.Shs	Computers 25.0% U.Shs	Total U.Shs
<u>COST / VALUATION</u>				
As at 1 st January 2021				
Additions	3,500,000	22,000,000	8,500,000	34,000,000
Disposals	-	-	-	-
As at 31st December, 2021	3,500,000	22,000,000	8,500,000	34,000,000
As at 1st January 2022				
Additions	-	146,000,000	-	146,000,000
Disposals	-	-	-	-
As at 31st December 2022	3,500,000	168,000,000	8,500,000	180,000,000
<u>DEPRECIATION</u>				
As at 1st January 2021				
Charge for the Period	437,500	4,400,000	2,125,000	6,962,500
Disposal	-	-	-	-
As at 31st December, 2021	437,500	4,400,000	2,125,000	6,962,500
As at 1st January 2022				
Charge for the Period	382,813	32,720,000	1,593,750	34,696,563
Disposal	-	-	-	-
As at 31st December 2022	820,313	37,120,000	3,718,750	41,659,063
<u>NET BOOK VALUE</u>				
As at 31st December, 2022	2,679,688	130,880,000	4,781,250	138,340,938
As at 31st December, 2021	3,062,500	17,600,000	6,375,000	27,037,500

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NOTES TO THE FINANCIAL STATEMENTS-Continued

Notes

	2022	2021
	Ushs	Ushs
7.0		
<u>Pre-payments</u>		
Pre-paid rent	6,000,000	3,000,000
	<u>6,000,000</u>	<u>3,000,000</u>
8.0		
<u>Cash and cash Equivalents</u>		
Cash at hand	985,600	235,000
Cash at bank	57,095,687	99,628,986
	<u>58,081,287</u>	<u>99,863,986</u>
9.0		
<u>Accounts payable</u>		
Audit Fees payable	4,500,000	4,000,000
PAYE	656,400	-
NSSF	654,860	-
Other payables	2,354,000	2,150,658
	<u>8,165,260</u>	<u>6,150,658</u>
10.0		
<u>Capital Funds</u>		
Opening balance	27,037,500	-
Additions during the period	146,000,000	34,000,000
Depreciation charge for the year	(34,696,563)	(6,962,500)
Closing balance	<u>138,340,938</u>	<u>27,037,500</u>
Capital funds reflects how capital assets are being utilized.		
11.0		
<u>Committed Funds</u>		
Committed Funds	55,916,027	96,713,328
	<u>55,916,027</u>	<u>96,713,328</u>

Committed funds relate to funds budget for but not spent as at close of the year.

12.0 Country of incorporation and registered office

The organisation is incorporated in Uganda under the Ugandan Companies Act 2012. and domicile in Uganda.

The address of its registered office

Plot 12 Luwum Street, City Centre Complex, suite 9 First Floor

13.0 Financial reporting period

The financial reporting period is a twelve months period to 31 December, 2022.

14.0 Reporting currency

The reporting currency is in Uganda shillings (Ushs).

15.0 Contingencies

In the opinion of the Directors, the organisation did not have any contingent liabilities as at 31st December, 2022.

16.0 Events after the reporting period

The Board is not aware of any post year end items that require amendment or adjustment to the financial statements as at the date of this report.

17.0 Effect of outbreak of Corona Virus (COVID-19)

The Directors have considered the consequence of COVID -19 and other related events and conditions, and it has determined that they do not create a material uncertainty that cast significant doubt upon the entity's ability to continue as a going concern. The impact of COVID-19 on future performance and therefore on the measurement of some assets and liabilities or on liquidity might be significant and might therefore require disclosure in the financial statements, but Directors have determined that they do not create a material uncertainty that casts significant doubt upon the entity's ability to continue as a going concern.ju